

Happy Holidays
from
Inland Real Estate
Brokerage &
Auctions, Inc.



AUCTION HIGHLIGHTS



63,000 SF Wisconsin Shopping Center Auctioned

Inland Real Estate Brokerage & Auctions, Inc. represented U S Bank in the sale of Wauona Plaza Shopping Center, a 9.15 acre center located at 1410-50 E. Wisconsin St., Portage, Wisconsin. "This sale was part of a portfolio offering on behalf of US Bank," said Paul Rogers, President of Inland Real Estate Brokerage & Auctions, Inc., "The bank had acquired the property through foreclosure and utilized the auction to achieve a rapid sale."

Donovan Meade, Sr. Consultant and Paul Rogers, President of Inland Real Estate Brokerage & Auctions, Inc. represented the seller in this transaction.

Walgreens Owned Michigan Shopping Center Sold at Auction

Inland Real Estate Brokerage & Auctions, Inc., represented Walgreens in the sale of Drakeshire Shopping Center located in Farmington, MI. The 38,400 sf, 14-unit shopping center on 3.53 acres is located at 35103 Grand River Avenue in Farmington, Michigan.



"The center was originally slated for a Walgreens store, but Walgreens decided not to pursue the development," said Paul Rogers, "as a result, Walgreens wanted to divest the asset quickly and used the auction as the vehicle for a quick sale."

Ira Becker, Sr. Consultant and Paul Rogers, President of Inland Real Estate Brokerage & Auctions, Inc. represented Walgreens in the sale.

HOLIDAY FUN FACT

Did you know that ancient Romans used auctions to sell real estate?

Auction is derived from the Latin word Auctionarium which was the place where the auctions were held by an accredited auctioneer. Roman auctions began with the thrusting of a spear with a flag into the ground by the "Magister Auctionarium" or licensed auctioneer.

BROKERAGE CORNER

Former Car Dealership Property Sold for \$2.9M



Inland recently completed the sale of the original Rockenbach Chevrolet dealership established in 1928 in Grayslake, Illinois. The property consists of three (3) buildings totaling 27,964 sf situated on the corners of Route 120 and Lake Street in Grayslake. The southwest corner consists of 2.562 acres and the southeast corner 1.217 acres, for a total of 3.779 acres.

"This historic property, located along a key retail corridor in Grayslake, presented a very strong opportunity for the purchaser," commented Richard Kehoe, Sr. Vice President of Inland Real Estate Brokerage & Auctions, Inc., "He was attracted to the property for its strong redevelopment potential."

The purchaser is a private investor who will eventually redevelop both properties. Rockenbach's new Chevrolet Dealership was relocated east of this site a number of years ago to the corner of Route 120 and Atkinson Road. This much larger site includes the showroom, sales, and service area plus a large outdoor lot for showcasing their car and truck inventory.

Richard Kehoe, Sr. Vice President, & Susan Valle, Sr. Sales Associate, of Inland Real Estate Brokerage & Auctions, Inc. represented the Seller.

Brokers
Auctioneers
Advisors